

## New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
10-Oct-24	Nifty	Nifty	Buy	25090-25122	25156/25208.0	25054.00	Intraday
10-Oct-24	HDFC Bank	HDFBAN	Buy	1635-1637	1654	1628.20	Intraday
10-Oct-24	Lupin	LUPIN	Buy	2287-2289	2312	2276.40	Intraday
09-Oct-24	Graphite	CAREVE	Buy	558-568	612	542.00	30 Days

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

## Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
08-Oct-24	Bank of Baroda	BANBAR	Buy	243-247	265	235.00	30 Days
08-Oct-24	Balrampur Chini	BALCHI	Buy	638-650	698	620.00	30 Days

October 10, 2024

## Gladiator Stocks

Scrip Name	Action
ABB	Buy
NTPC	Buy
Infosys	Buy
Duration: 3 Months	

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## Technical Outlook

### Day that was...

Equity benchmark concluded volatile session on a subdued note. The Nifty settled Wednesday's session at 24982, down 31 points. However, market breadth remained positive as with A/D ratio of 2:1 as broader market continued with its relative outperformance. Sectorally, pharma, auto, realty outshone while FMCG, oil & gas took a breather

### Technical Outlook:

- Nifty pared initial gains post RBI's policy outcome and settled the session marginally below 25000 mark. The daily price action resulted into bear candle carrying higher hf positive bias amid elevated volatility. The shadows on either side signifies elevated volatility.
- Going ahead, sustainability above 50 days EMA placed around 25000 mark would help index to revive upward momentum and open the door for pullback towards 25500 in coming weeks. In the process, volatility to remain high amidst development on ongoing geopolitical concerns coupled with start of Q2FY25 earning season which would dictate the further trend.
- Structurally, index has maintained the rhythm of not correcting for more than 6% since CY24. In the process, time-wise index has not given negative close for more than 6 sessions. In current scenario as well supportive efforts emerged after 6% correction. Thus we believe, the level of 24800 would continue to act as key support in the near term. Only a decisive close below 24800 due to escalation of geopolitical tension would result into extended correction wherein Nifty would find its feet around 24400 as it is confluence of:
  - 100 days EMA which has been majorly held since Nov-23 is placed at 24384
  - The 80% retracement of Aug-Sept rally (23894-26277) is placed at 24370

## Nifty Daily Candlestick Chart



## Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	81550.31	-84.50	-0.10
NIFTY Index	24981.95	-31.20	-0.12
Nifty Futures	25083.90	-47.75	-0.19
BSE500 Index	37232.18	165.99	0.45
Midcap Index	59102.65	566.75	0.97
Small cap Index	18864.60	246.95	1.33
GIFT Nifty	25200.00	116.10	0.46

## Nifty Technical Picture

	Intraday	Short term
Trend	↑	↔
Support	25040-24980	24800
Resistance	25170-25230	25500
20 day EMA		25356
200 day EMA		23291

## Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	25090-25122
Target	25156/25208.0
Stoploss	25054.00

## Sectors in focus (Intraday) :

IT, BFSI, Pharma, Metal

## Technical Outlook

### Day that was:

Nifty Bank index concluded the session on a flat note at 51007 amid elevated volatility owing to RBI's policy. In the process, PSU Bank index relatively outperformed by gaining 0.6%

### Technical Outlook:

- The index staged a strong up move in the initial part of the session. However, index trimmed entire gain as profit booking seen post RBI's policy outcome. As a result, daily price action resulted into small bear candle carrying higher high-low, indicating continuation of uptrend amid elevated volatility.
- The formation of higher high-low signifies follow through strength after bouncing from 100 days EMA. Key point to highlight is that, Bank Nifty has maintained the rhythm of not correcting more than 9% in CY24. Going ahead, sustainability above 51000 mark would confirm pause in downward momentum that would lead to extended pullback towards 52400. In the process, Monday's low of 50200 would continue to act as immediate support.
- PSU bank index is undergoing base formation in the vicinity of 200 days EMA amid oversold condition. Apart from technical oversold conditions, potential of lower interest rates are expected to act as tailwind for banks

## Bank Nifty Weekly Candlestick Chart



BankNifty			
Indices	Close	Change	Change%
BankNifty	51007.00	-14.00	-0.03

## BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↔
Support	51000-50830	50200
Resistance	51380-51520	52400
20 day EMA		52126
200 day EMA		49430

## Bank Nifty Future Intraday Reco.

Action	Buy On dips
Price Range	51290-51356
Target	51604
Stoploss	51180

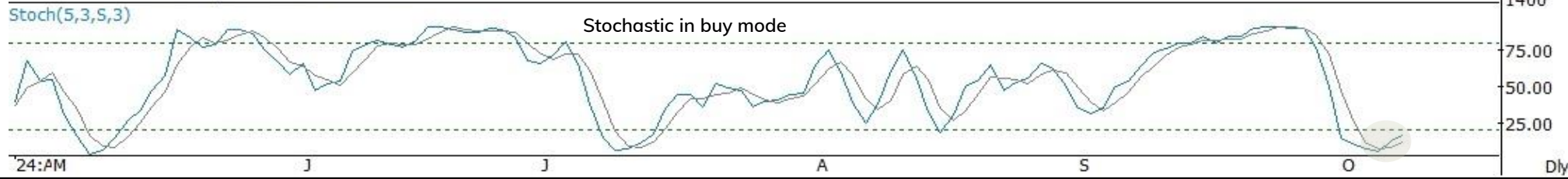
Action	Buy	Rec. Price	1635-1637	Target	1654.00	Stop loss	1628.20
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## Daily Chart

Price taking support at 100 day EMA last 2 days suggesting buying demand at lower levels and pullback likely



Source : www.SpiderSoftwareIndia.Com



Source: Spider Software, ICICI Direct Research

October 10, 2024

ICICI Securities Ltd. | Retail Equity Research

Action	Buy	Rec. Price	2287-2289	Target	2312.00	Stop loss	2276.40
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## Daily Chart

Elevated buying above 20 day EMA and short term range breakout candle suggest further upsides



Source : [www.SpiderSoftwareIndia.Com](http://www.SpiderSoftwareIndia.Com)

Stoch(5,3,5,3)

Stochastic on verge of generating buy signal



Source: Spider Software, ICICI Direct Research

October 10, 2024

ICICI Securities Ltd. | Retail Equity Research

# Graphite (CAREVE)

Duration: 30 Days

Recommended on I-click to gain on 09th Oct 2024 at 9:39

Action	Buy	Rec. Price	558-568	Target	612.00	Stop loss	542.00
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Source: Spider Software, ICICI Direct Research

October 10, 2024

ICICI Securities Ltd. | Retail Equity Research

# Bank of Baroda (BANBAR)

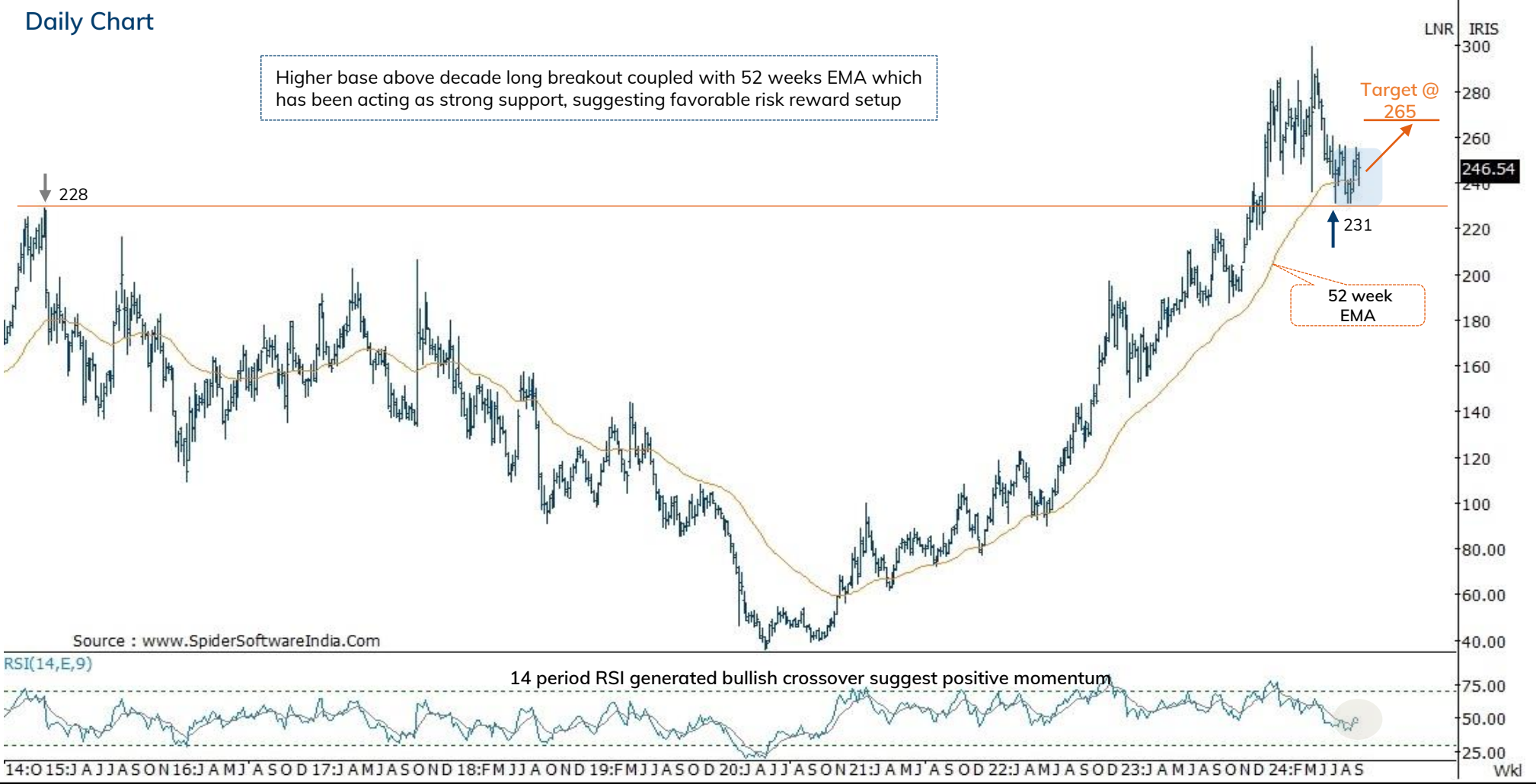
Duration: 30 Days

Recommended on I-click to gain on 08<sup>th</sup> Oct 2024 at 11:29

Action	Buy	Rec. Price	243-347	Target	265.00	Stop loss	235.00
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## Daily Chart

Higher base above decade long breakout coupled with 52 weeks EMA which has been acting as strong support, suggesting favorable risk reward setup



Source: Spider Software, ICICI Direct Research

October 10, 2024

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# Balrampur Chini(BALCHI)

Duration: 30 Days

Recommended on I-click to gain on 08<sup>th</sup> Oct 2024 at 15:01

Action	Buy	Rec. Price	638-650	Target	698.00	Stop loss	620.00
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## Daily Chart

Buying demand emerged from 20 day EMA on multiple occasions since June 2024 and bullish Piercing line candlestick pattern suggest further northward journey



Source: Spider Software, ICICI Direct Research

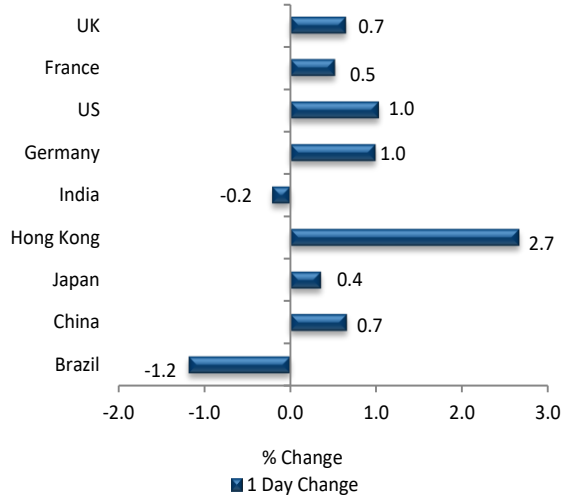
October 10, 2024

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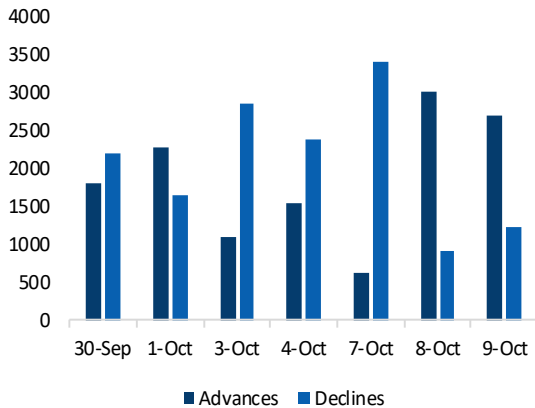


# Market Activity Report

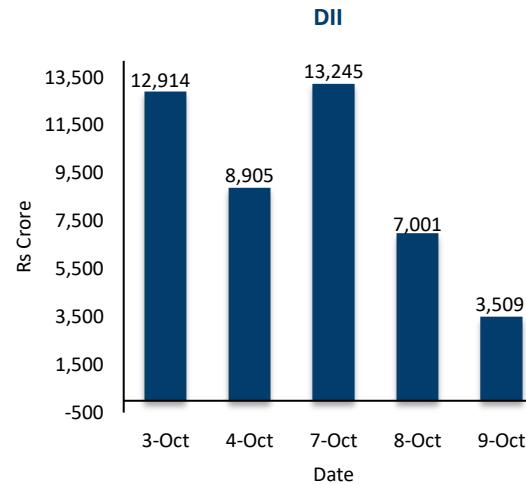
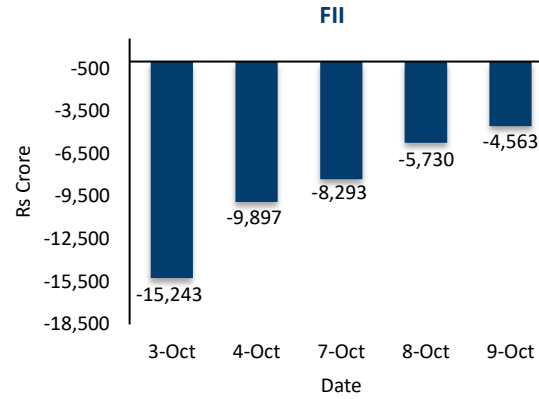
## Global Equity Market Performance



## Advance Decline



## Fund Flow activity of last 5 session(Provisional data)



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	24981.95	24876	24769	24590	25162	25341	25449
S&P BSE SENSEX INDEX	Positive	81571.28	81169	80768	80192	82145	82720	83121
NIFTY BANK	Positive	51007	50705	50403	49901	51508	52009	52312
NIFTY 50 FUTURES	Positive	25119.15	24993	24868	24686	25300	25482	25607
NIFTY BANK FUTURES	Positive	51400.1	51129	50857	50403	51855	52309	52580
AARTI INDUS LTD	Positive	530.1	524	520	510	539	548	553
ABB INDIA LTD	Positive	8458.05	8166	7874	7667	8665	8872	9164
ABBOTT INDIA LTD	Positive	28640.85	28476	28311	28077	28875	29109	29274
ABCAPITAL	Positive	225.61	222	220	218	227	230	232
ACC LTD	Positive	2339.8	2315	2289	2244	2386	2431	2457
ADANI ENTERPRISE	Positive	3153.75	3132	3110	3087	3178	3202	3223
ADANI PORTS AND	Positive	1408.15	1397	1386	1368	1426	1444	1454
ADITYA BIRLA FAS	Positive	341.2	333	325	318	348	355	363
ALKEM LABORATORI	Positive	6294.1	6250	6208	6145	6356	6418	6461
AMBUJA CEMENTS	Positive	607.95	603	598	591	614	622	626
APOLLO HOSPITALS	Positive	7008.9	6940	6871	6806	7074	7139	7207
APOLLO TYRES LTD	Positive	507.15	503	497	489	516	525	530
ASHOK LEYLAND	Negative	221.82	216	211	207	225	229	234
ASIAN PAINTS LTD	Positive	3078.85	3051	3024	2976	3126	3174	3201
ASTRAL LTD	Positive	1901.75	1890	1879	1862	1917	1933	1944
ATUL LTD	Positive	7908.95	7805	7701	7587	8023	8137	8241
AU SMALL FINANCE	Negative	705.3	694	684	666	723	742	751
AUROBINDO PHARMA	Positive	1509.3	1488	1467	1451	1525	1541	1561
AXIS BANK LTD	Positive	1170.15	1155	1139	1124	1186	1201	1217
BAJAJ AUTO LTD	Positive	11818.1	11751	11683	11564	11938	12057	12125
BAJAJ FINANCE LT	Positive	7300.45	7195	7090	6975	7416	7532	7637
BAJAJ FINSERV LT	Neutral	1866.95	1841	1815	1795	1886	1907	1932
BALCHI	Positive	653.15	648	644	637	659	666	670
BALKRISHNA INDS	Positive	3038.65	2982	2926	2887	3077	3116	3172
BANDHAN BANK LTD	Positive	188.85	187	185	183	190	193	194
BANK OF BARODA	Positive	246.32	244	241	237	250	253	256

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Positive	1404.15	1390	1376	1368	1412	1420	1435
BERGER PAINTS	Positive	575.8	571	565	558	584	591	597
BHARAT ELECTRON	Positive	282.4	279	275	271	288	291	296
BHARAT FORGE CO	Positive	1506.3	1486	1465	1447	1524	1541	1562
BHARAT HEAVY ELE	Positive	264.3	261	258	254	268	272	274
BHARAT PETROL	Positive	338.85	334	330	322	346	354	359
BHARTI AIRTEL	Positive	1678.1	1657	1637	1614	1701	1725	1745
BIOCON LTD	Positive	347.05	343	339	334	353	357	362
BIRLASOFT LTD	Neutral	591.25	579	565	556	601	609	623
BOSCH LTD	Neutral	38606.15	37949	37293	36723	39175	39745	40401
BRITANNIA INDS	Positive	6097.25	6049	6002	5934	6164	6232	6279
CAN FIN HOMES	Positive	871.5	850	827	812	887	903	925
CANARA BANK	Positive	104.4	104	102	101	106	108	109
CHAMBAL FERTILIS	Positive	495.5	492	488	482	502	508	512
CHOLAMANDALAM IN	Positive	1561.55	1537	1513	1488	1586	1611	1635
CIPLA LTD	Neutral	1680.5	1640	1599	1568	1712	1743	1783
CITY UNION BANK	Positive	154.25	153	151	148	158	161	163
COAL INDIA LTD	Positive	486.95	484	480	474	494	500	505
COFORGE LTD	Positive	7380	7328	7276	7231	7425	7470	7522
COLGATE PALMOLIV	Positive	3712.8	3685	3657	3612	3758	3803	3830
CONTAINER CORP	Positive	896.35	888	879	870	905	915	923
COROMANDEL INTER	Negative	1610.55	1572	1531	1496	1647	1683	1723
CROM GREAVES CON	Negative	436.55	430	425	420	440	445	450
CUMMINS INDIA	Positive	3761.8	3703	3645	3584	3822	3883	3942
DABUR INDIA LTD	Positive	565.05	562	558	553	571	576	580
DALMIA BHARAT LT	Positive	1840.75	1814	1788	1745	1883	1926	1952
DEEPAK NITRITE	Positive	2794.3	2772	2751	2725	2820	2847	2868
DIVI LABS LTD	Positive	5989.75	5744	5499	5356	6132	6275	6520
DIXON TECHNOLOGI	Positive	14805.2	14571	14338	14156	14986	15168	15401
DLF LTD	Neutral	851.95	841	831	823	860	869	879
DR LAL PATHLABS	Positive	3605.55	3567	3529	3501	3632	3660	3698

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Positive	6664.85	6623	6581	6515	6731	6797	6839
EICHER MOTORS	Neutral	4708.9	4666	4624	4588	4744	4780	4822
ESCORTS KUBOTA L	Positive	4049.95	3944	3840	3774	4114	4180	4285
EXIDE INDUS LTD	Positive	519.35	501	483	471	530	541	559
FED BANK LTD	Neutral	185.84	183	182	179	187	190	192
GAIL INDIA LTD	Neutral	222.56	221	220	217	226	228	230
GLENMARK PHARMA	Positive	1786.15	1745	1703	1678	1812	1837	1879
GMR AIRPORTS INF	Positive	87.69	86	85	84	89	91	92
GNFC	Positive	647.45	640	634	627	653	660	666
GODREJ CONSUMER	Positive	1333.4	1307	1281	1260	1355	1377	1403
GODREJ PROPERTIE	Positive	2992	2934	2877	2838	3031	3069	3127
GRANULES INDIA	Positive	573.65	561	548	541	581	588	600
GRASIM INDS LTD	Positive	2716	2700	2683	2656	2744	2771	2788
GUJARAT GAS LTD	Positive	598	592	588	580	605	612	617
HAVELLS INDIA	Positive	1928.7	1908	1889	1857	1960	1992	2011
HCL TECH LTD	Positive	1809.7	1791	1773	1756	1826	1843	1861
HDFC ASSET MANAG	Positive	4369.8	4277	4183	4127	4427	4483	4576
HDFC BANK LTD	Neutral	1633.15	1623	1612	1595	1651	1668	1679
HDFC LIFE INSURA	Positive	717.3	707	694	685	728	738	750
HERO MOTOCORP LT	Positive	5554.6	5528	5500	5470	5586	5616	5644
HINDALCO INDS	Positive	727.55	712	698	687	738	750	764
HINDUSTAN AERONA	Positive	4386.55	4354	4321	4274	4434	4481	4514
HINDUSTAN COPPER	Neutral	313.5	311	308	304	318	322	324
HINDUSTAN PETRO	Positive	394.85	387	380	367	407	420	427
HINDUSTAN UNILEV	Negative	2768.95	2744	2720	2679	2809	2850	2874
IDFC	Neutral	107.97	107	106	104	111	112	114
IDFC FIRST BANK	Positive	72.39	72	71	70	74	75	76
INDIA CEMENTS	Positive	362.1	361	360	359	363	364	365
INDIAMART INTERM	Positive	2998.95	2968	2936	2901	3036	3072	3104
INDIAN ENERGY EX	Positive	203.47	201	199	195	207	211	213
INDIAN HOTELS CO	Positive	693.65	682	672	659	705	718	728

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Positive	164.74	163	161	158	168	171	172
INDIAN RAILWAY C	Positive	879.55	872	865	858	887	895	902
INDRAPRASTHA GAS	Negative	532.5	526	521	513	540	549	554
INDUS TOWERS LTD	Positive	373.5	368	364	359	378	382	387
INDUSIND BANK	Neutral	1341.55	1329	1314	1293	1364	1386	1400
INFO EDGE	Positive	8392.45	8304	8216	8132	8476	8560	8648
INFOSYS LTD	Positive	1952.75	1939	1926	1907	1971	1990	2003
INTERGLOBE AVIAT	Positive	4708.3	4635	4563	4486	4784	4861	4933
IPCA LABS LTD	Positive	1612.2	1562	1512	1484	1640	1668	1718
ITC LTD	Negative	491.7	484	478	465	503	516	523
JINDAL STEEL & P	Positive	998.65	972	947	928	1016	1035	1061
JK CEMENTS LTD	Neutral	4330.1	4275	4218	4122	4427	4524	4580
JSW STEEL LTD	Neutral	994.5	983	971	956	1009	1024	1036
JUBILANT FOODWOR	Positive	629.2	621	612	607	636	642	651
KOTAK MAHINDRA	Positive	1800.8	1788	1774	1758	1818	1834	1848
L&T FINANCE LTD	Positive	170.13	167	164	159	175	180	183
L&T TECHNOLOGY S	Positive	5218.2	5166	5115	5079	5253	5289	5340
LARSEN & TOUBRO	Positive	3487.1	3460	3432	3384	3537	3586	3614
LAURUS LABS LTD	Positive	453.9	444	435	428	461	467	477
LIC HOUSING FIN	Positive	617.2	612	607	599	625	633	638
LTIMINDTREE LTD	Positive	6440.55	6375	6309	6253	6497	6553	6619
LUPIN LTD	Positive	2286.05	2240	2193	2164	2316	2345	2393
M&M FIN SERVICES	Neutral	285.75	281	277	269	293	301	305
MAHANAGAR GAS LT	Positive	1820.3	1806	1791	1764	1848	1875	1890
MAHINDRA & MAHIN	Positive	3153	3130	3108	3070	3189	3226	3248
MANAPPURAM FINAN	Positive	191.1	186	181	177	194	197	202
MARICO LTD	Positive	698.2	693	687	682	704	709	715
MARUTI SUZUKI IN	Positive	12760.7	12584	12408	12275	12894	13027	13203
MAX FINANCIAL SE	Positive	1189.75	1160	1129	1110	1209	1227	1258
MCX INDIA LTD	Positive	6101.4	5995	5889	5819	6171	6241	6348

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Positive	2288	2266	2245	2221	2310	2333	2354
MRF LTD	Positive	132700	132104	131508	130565	133643	134586	135182
MUTHOOT FINANCE	Positive	1933.7	1897	1861	1832	1962	1991	2027
SAMVARDHANA MOTH	Positive	206.05	203	201	199	208	211	213
MPHASIS LTD	Positive	2899.15	2871	2843	2800	2942	2985	3013
NATIONAL ALUMIN	Positive	214.28	208	200	196	220	224	232
NAVIN FLUORINE I	Positive	3359.7	3327	3296	3258	3396	3434	3466
NESTLE INDIA LTD	Negative	2516	2464	2411	2353	2575	2633	2686
NMDC LTD	Positive	224.18	216	208	202	230	236	244
NTPC LTD	Neutral	418.45	415	412	408	423	428	431
OBEROI REALTY	Positive	1834.65	1781	1729	1696	1867	1899	1952
OIL & NATURAL GA	Neutral	288.5	286	284	281	291	294	296
ORACLE FINANCIAL	Positive	11653.05	11358	11063	10865	11852	12051	12346
PAGE INDUSTRIES	Positive	43720.1	42601	41481	40692	44510	45299	46419
PERSISTENT SYS	Positive	5334.1	5288	5243	5196	5380	5427	5472
PETRONET LNG LTD	Positive	352	350	347	343	356	360	363
PI INDUSTRIES	Positive	4605.25	4563	4521	4493	4633	4661	4703
PIDILITE INDS	Positive	3174.3	3151	3126	3081	3220	3264	3289
PIRAMAL ENTERPRI	Positive	1031	1013	995	977	1049	1067	1084
POLYCAB INDIA LT	Positive	7396.65	7286	7174	7098	7474	7550	7662
POWER FINANCE	Positive	470.8	467	462	456	477	482	487
POWER GRID CORP	Positive	330.65	326	323	320	333	335	339
PUNJAB NATL BANK	Positive	104.1	103	101	100	105	107	108
PVR INOX LTD	Positive	1596.95	1587	1576	1560	1614	1630	1641
RAMCO CEMENT/THE	Negative	856.75	847	837	829	865	873	883
RBL BANK LTD	Positive	196.08	194	192	190	199	202	204
REC LTD	Positive	532.4	528	523	519	537	541	546
RELIANCE INDS	Neutral	2749.2	2728	2708	2671	2785	2822	2842
SBI CARDS & PAYM	Positive	739.2	735	729	723	746	751	757
SBI LIFE INSURAN	Neutral	1740.1	1729	1718	1703	1755	1770	1781
SHREE CEMENT	Negative	24975.05	24693	24412	23969	25418	25862	26142

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Positive	3387.95	3326	3263	3186	3466	3543	3606
SIEMENS LTD	Positive	7677.2	7447	7217	7069	7825	7973	8203
SRF LTD	Positive	2334.6	2319	2303	2284	2354	2373	2390
STATE BANK IND	Positive	797.4	786	773	763	808	817	830
STEEL AUTHORITY	Neutral	130.33	129	128	125	132	134	136
SUN PHARMA INDU	Neutral	1930.85	1901	1872	1849	1954	1977	2006
SUN TV NETWORK	Neutral	810.5	801	790	784	818	824	835
SYNGENE INTERNAT	Positive	886.4	878	870	863	894	902	910
TATA CHEMICALS	Positive	1105.35	1083	1061	1030	1137	1167	1190
TATA COMM	Negative	1949.35	1925	1901	1857	1993	2037	2061
TATA CONSULTANCY	Positive	4252.95	4235	4217	4187	4283	4313	4332
TATA CONSUMER PR	Positive	1117.8	1108	1098	1086	1130	1142	1152
TATA MOTORS LTD	Positive	939.15	928	915	905	951	961	973
TATA POWER CO	Positive	460.85	452	443	434	469	479	487
TATA STEEL LTD	Neutral	159.06	158	156	154	162	164	166
TECH MAHINDRA LT	Positive	1658.8	1638	1616	1600	1676	1692	1714
TITAN CO LTD	Neutral	3493.45	3467	3441	3395	3539	3585	3612
TORRENT PHARMA	Positive	3557.25	3511	3464	3425	3598	3638	3685
TRENT LTD	Positive	8220.85	8064	7906	7777	8351	8480	8638
TVS MOTOR CO LTD	Positive	2782.55	2733	2685	2650	2817	2853	2901
ULTRATECH CEMENT	Positive	11350.15	11285	11220	11107	11463	11576	11641
UNITED BREWERIES	Positive	2104	2085	2065	2037	2133	2161	2181
UNITED SPIRITS	Positive	1527.1	1514	1502	1490	1538	1550	1563
UPL LTD	Neutral	577.6	573	570	564	583	588	592
VEDANTA LTD	Neutral	496.25	490	483	476	503	509	516
VODAFONE IDEA LT	Positive	9.19	8	9	8	9	9	9
VOLTAS LTD	Positive	1786.5	1773	1760	1740	1807	1828	1841
WIPRO LTD	Positive	531.15	527	523	517	538	543	548
ZEE ENTERTAINMEN	Positive	128.94	127	124	122	131	134	136
ZYDUS LIFESCIENC	Positive	1065.35	1054	1043	1035	1074	1083	1094

# Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
9-Oct-24	ABB	8462	Buy	8350-8520	9540	7820	3 Months
23-Sep-24	NTPC	420	Buy	420-430	485	394	3 Months
12-Sep-24	IndusInd Bank	1346	Buy	1410-1440	1620	1329	3 Months
27-Aug-24	Infosys	1958	Buy	1850-1895	2110	1768	3 Months

All the recommendations are in Cash segment

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# Price history of last three years

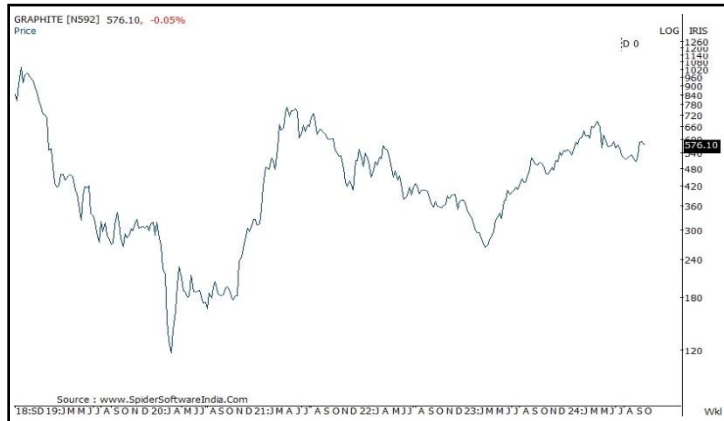
## Bank of Baroda



## Balrampur Chini



## Graphite



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1<sup>st</sup> Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

## Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

# Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

**Morning Star:** Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

**Bullish Engulfing Line:** A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

**Piercing Line:** Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

**Hammer:** A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

**Evening Star:** Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

**Bearish Engulfing Line:** Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

**Dark Cloud cover:** A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

**Shooting Star:** A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

**Continuation Patterns:** Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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